

FIRST REGULAR SESSION

HOUSE BILL NO. 784

97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVES DIEHL (Sponsor), JONES (110) AND STREAM (Co-sponsors).

1755H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 135.025, RSMo, and to enact in lieu thereof one new section relating to the Missouri senior services protection fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 135.025, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 135.025, to read as follows:

135.025. **1.** The property taxes accrued [and rent constituting property taxes accrued] on each return shall be totaled. This total, up to [seven hundred fifty dollars in rent constituting property taxes actually paid or] eleven hundred dollars in actual property tax paid, shall be used in determining the property tax credit. The director of revenue shall prescribe regulations providing for allocations where part of a claimant's homestead is rented to another or used for nondwelling purposes or where a homestead is owned [or rented] or used as a dwelling for part of a year.

2. The director of the department of revenue shall calculate the amount of property tax credit that was attributable to renters in fiscal year 2012. Beginning in fiscal year 2014, the director of the department of revenue shall annually deposit that amount to the Missouri senior services protection fund. The money in the Missouri senior services protection fund shall be appropriated for services for low income seniors and people with disabilities.

3. There is hereby created in the state treasury the "Missouri Senior Services Protection Fund", which shall consist of deposits in accordance with this section, all gifts, donations, and bequests to the fund.

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **The state treasurer shall be custodian of the fund and may approve disbursements from**
19 **the fund in accordance with sections 30.170 and 30.180. Notwithstanding provisions of**
20 **section 33.080 to the contrary, any money remaining in the fund at the end of the biennium**
21 **shall not revert to the credit of the general revenue fund. The state treasurer shall invest**
22 **money in the fund in the same manner as other funds are invested. Any interest and**
23 **moneys earned on such investments shall be credited to the fund.**

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